

Media Release

UniPhi's new cash flow phasing algorithm wins two awards

Sydney, 15th August 2017 – UniPhi (Aus) Pty Ltd (UniPhi), a Sydney-based technology company, has been recognised as an ABA100 Winner for Software Innovation and for New Product Innovation in The Australian Business Awards 2017. Working with cost consultants in the construction industry, UniPhi released the new benchmark cash flow phasing algorithm as part of its UniPhi 12 release in July 2016. This product fills a void in the industry that has not seen a off the shelf cash flow model since the CSIRO released Fincash for Windows in the 1990s. The algorithm trains itself using the earned value profile of past completed projects of similar characeristics. This unique approach allows individual organisations to exploit their past intellectual property to advise clients and asses project viability quicker and more accurately than ever before. You can see the software in action via this short 30 second video read more about the development of the product here.

UniPhi's Managing Director Mark Heath, commenting on the importance of the award said, "Our first win in the Australian Business Awards for innovation back in 2014 was amazing and provided the fillip for our start up to flourish. Winning two awards this year is an even greater achievement by my team and our wonderful end users who partner with us to create great project based software.

The Australian Business Awards are a fantastic awards program and we're proud of our continued success. Our software will greatly benefit from the recognition of both the ABA 100 winner for software innovation and the ABA 100 winner for new product innovation. We are now actively working on the next great product to submit into next year's awards!"

Now in their twelfth year, The Australian Business Awards are an annual all-encompassing awards program which recognises organisations that demonstrate the core values of business innovation, product innovation, technological achievement and employee engagement via a set of comprehensive award categories. The program seeks to engage with the world's business, innovation and technology leaders through a global recognition and knowledge building initiative that is underpinned by the program's established framework.

"Today, companies are facing a competitive and continuously changing business landscape. In this context, the performance of companies depends more than ever on their flexibility, adaptability and responsiveness. New technological possibilities have the potential to transform the way companies operate within their respective industries with long-term gains in efficiency, productivity and customer loyalty," Australian Business Awards Program Director, Ms Tara Johnston, said.

"The Australian Business Awards are proud to acknowledge the role of these leading corporate, government and non-government organisations for implementing innovative, well-managed high-performing business initiatives and for the research and development of their innovative products and services," Ms Johnston added.

Conducted annually, The Australian Business Awards are now in their ninth year with one hundred winners ("The ABA100") announced in a variety of established categories across all industries. Working continuously to develop a robust and dynamic framework of assessment, organisations are able to review their business and product performance, identify their strengths in a growing knowledge economy and ultimately provide



a platform for reputation enhancement and brand exposure by publicly acknowledging organisations for their valuable contributions and innovative products. The business award categories are open to the corporate, government and non-government sectors.

For more information on The 2017 Australian Business Awards winners go to www.businessawards.com.au.

About UniPhi

Award winning Sydney-based technology company, UniPhi is on the front-line of innovative web and mobile solutions for project, portfolio and program management.

The software behind UniPhi was officially launched in 2005 – identifying that managing complex projects requires more flexibility than traditional methods like Gannt charts and spreadsheets can provide.

UniPhi provides adaptive solutions to complex problems. It bridges the gap between on-the-job effort and project value, and allows organisations to stop improvising solutions and start maximising opportunities in an unpredictable, emergent marketplace.

UniPhi has been recognised as an ABA100 Winner in The Australian Business Awards in 2014, 2015 and 2017.

For more information about our products visit www.uniphi-software.com

For more information about the project that led view our video <u>cash flow your project in 30 seconds</u>. Alternatively view the <u>case study</u>

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